

Te Awa Kairangi Access Trust

Performance Report

For the year ended
31 December 2021

Contents

	Page
Non-Financial Information:	
Entity Information	1
Statement of Service Performance	3
Financial Information:	
Statement of Financial Performance	4
Statement of Financial Position	5
Statement of Cash Flows	6
Statement of Accounting Policies	7
Notes to the Performance Report	8

Te Awa Kairangi Access Trust

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
31 December 2021

Legal Name of Entity:*	Te Awa Kairangi Access Trust
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Other Name of Entity (if any):	TAKA Trust (informally referred to as)
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Type of Entity and Legal Basis (if any):*	Registered Charity
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Registration Number:	CC52630
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Entity's Purpose or Mission: *
<p>The purpose of the Trust is to:</p> <ul style="list-style-type: none">- Provide services and support that will improve the lives and options of the North East Hutt Valley youth, whanau and communities - where their potential is realised and they are taking every opportunity to be successful in our society.- Provide a strategic, connected and inclusive approach to our services ensuring our partners are effectively engaged throughout our school and whanau communities. <p>In particular the Trust will:</p> <ul style="list-style-type: none">- support digital literacy programmes- support wider community access to literacy, arts and recreation opportunities- advance exclusively charitable purposes for the communities of the Hutt Valley through providing and making available resources for youth, their whanau and families for education, learning and development

Entity Structure: *
<ul style="list-style-type: none">- The activities of the Trust will be limited to Aotearoa/New Zealand- The Board will comprise of no less than three (3) Trustees and no more than ten (10) Trustees- The Trustees will elect from among themselves a Chairperson. A Secretary and Treasurer will also be appointed from among themselves or from non-trust members. An election of office-bearers will be held at the first meeting of the Board following the execution of this Deed and whenever a vacancy occurs. The positions of secretary and treasurer may be combined.- The Board may continue to act notwithstanding any vacancy, but if their number is reduced below minimum number of trustees as stated in the Deed, the continuing trustee/s may act for the purpose of increasing the number of trustees to that minimum but for no other purpose.

Main Sources of the Entity's Cash and Resources:*
<p>The Trust is solely reliant on receiving donations and grants in order to provide services which meet the Charitable objectives of the Trust.</p> <p>Any income, benefit or advantage will be applied to the charitable purposes of the Trust.</p>

Te Awa Kairangi Access Trust

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
31 December 2021

Main Methods Used by the Entity to Raise Funds:*

Grant applications and donations, along with charitable fundraising drives are expected to be the main methods used to raise funds.

Entity's Reliance on Volunteers and Donated Goods or Services: *

At present the Trust is heavily reliant on volunteers who provide their expertise to the Trust free of charge. In general, the executive members/Trustees are not remunerated in any form for their involvement with the Trust. During the current year, the Trust reimbursed its Chair for travel costs incurred when representing the Trust away from Wellington, for the amount of \$445.

The Trust has no employees, although during the period used the services of a contractor for Trust admin purposes for nominal reimbursement of time. From 1 November 2021, the Trust has employed the services of Cactus Events and Sponsorships Limited, for a period of 12 months, providing full administrative and operational support to the Trust.

The Trust also relies on gifts of volunteer time and expertise to complete work in many essential roles such as governance, fundraising, administration and accounting.

Additional Information*

The Trust is very fortunate to have a partnership with RIDE Holidays. RIDE Holidays runs a number of charity ride events during the year, where riders seek sponsorship which, in turn, is provided to our Trust. The Trust members have used this fundraising income during the year to purchase a significant number of new bikes and helmets for lower decile schools both within and outside our community.

Contact details

Physical Address:	No fixed physical address
Postal Address:	No fixed postal address
Phone/Fax:	N/A
Email/Website:	www.takatrust.org.nz

Te Awa Kairangi Access Trust
Statement of Service Performance
"What did we do?", When did we do it?"
For the year ended
31 December 2021

Description of the Entity's Outcomes*:

The Trust has been established to facilitate the following outcomes, all of which have been created to support achievement of the Trust's mission:

- to support digital literacy programmes in the Lower Hutt communities
- to support wider community access to literacy, arts and recreation opportunities in the Lower Hutt communities
- to advance exclusively charitable purposes for the communities of the Hutt Valley through providing and making available resources for youth, their whanau and families for education, learning and development.

Description and Quantification (to the extent practicable) of the Entity's Outputs*:	Actual*	Budget	Actual*
	This Year	This Year	Last Year
During the year to 31 December 2021, the Trust provided funding for 34 separate bus trips as part of our support for our community area schools. See below for further information. The provision of these bus trips supported the schools' access to wider recreation, literacy and arts activities across our region.	\$12,936 expenditure 34 bus trips	N/A - no budget set	\$11,405 expenditure 27 bus trips
During the year to 31 December 2021, the Trust organised and obtained Grant funding for the Symphony in the Hutt community concert which was held on 18 May 2021. The concert, held at the Walter Nash Stadium, was attended by over 1,000 people from the North East Hutt Valley communities, which the Trust was formed to support. Tickets to the concert were provided free of charge. Additional funding was received during the current financial year to cover a portion of the loss incurred when providing the 2020 Symphony in the Hutt concert.	\$44,226 expenditure \$51,588 grant/funding income	N/A - no budget set	\$36,527 expenditure \$15,000 grant income
During the year to 31 December 2021, the Trust facilitated the purchase and giving of 196 bikes and helmets, to our aligned schools. Funding for the bikes was generously provided and sourced by Karl Woolcott from RIDE Holidays. The Trust wishes to extend our thanks and support for the work that Karl does in our communities.	\$61,425 expenditure 196 bikes	N/A - no budget set	\$52,974 expenditure 158 bikes
During the prior year the Trust received a donation of \$45,000 from each of Chorus Limited and the Ministry of Education. These donated funds were used by the Trust to prepare and present a business case to relevant Government Ministers and Ministries which championed a community-driven approach to provide a universal basic internet (UBI) service to under-privileged households across the wider Hutt Valley. The Trust continues with work to support digital inclusion across all of our wider communities.	N/A - prior year related funding	N/A - no budget set	\$90,000 income Business case submitted

Additional Output Measures:

The Bus service noted above were provided by Tranzit and NZ Coach Services. The Trust has agreed to fully fund school trips associated with this service as it meets one of the Trust's desired outcomes which is to support wider community access to literacy, arts and recreation opportunities. Funding for this service was provided by the proceeds from previous TAKA Trust charity golf days.



Te Awa Kairangi Access Trust
Statement of Financial Performance
 "How was it funded?" and "What did it cost?"
 For the year ended
 31 December 2021

	Note	Actual* This Year \$	Actual* Last Year \$
Revenue			
Donations, fundraising and other similar revenue*	1	143,151	211,804
Fees, subscriptions and other revenue from members*	1	-	-
Revenue from providing goods or services*	1	-	-
Interest, dividends and other investment revenue*	1	-	-
Other revenue	1	-	-
Total Revenue*		143,151	211,804
Expenses			
Expenses related to public fundraising*	2	5,781	-
Volunteer and employee related costs*	2	25,584	7,840
Costs related to providing goods or services*	2	131,012	172,330
Grants and donations made*	2	-	1,500
Other expenses	2	2,024	51
Total Expenses*		164,401	181,721
Surplus/(Deficit) for the Year*	5	(21,250)	30,083

Te Awa Kairangi Access Trust
Statement of Financial Position
 "What the entity owns?" and "What the entity owes?"
 As at
 31 December 2021

	Note	Actual* This Year \$	Actual* Last Year \$
Assets			
Current Assets			
Bank accounts and cash*	3	42,426	66,476
Debtors and prepayments*		-	-
Inventory*		-	-
Other current assets		-	-
Total Current Assets		42,426	66,476
Non-Current Assets			
Property, plant and equipment*		-	-
Investments*		-	-
Other non-current assets		-	-
Total Non-Current Assets		-	-
Total Assets*		42,426	66,476
Liabilities			
Current Liabilities			
Bank overdraft*		-	-
Creditors and accrued expenses*		-	-
Employee costs payable*	3	-	2,800
Unused donations and grants with conditions*		-	-
Other current liabilities		-	-
Total Current Liabilities		-	2,800
Non-Current Liabilities			
Loans*		-	-
Other non-current liabilities		-	-
Total Non-Current liabilities		-	-
Total Liabilities*		-	2,800
Total Assets less Total Liabilities (Net Assets)*		42,426	63,676
Accumulated Funds			
Capital contributed by owners or members*		-	-
Accumulated surpluses or (deficits)*		42,426	63,676
Reserves*		-	-
Total Accumulated Funds*		42,426	63,676

This performance report has been approved by the Trustees for and on behalf of Te Awa Kairangi Access Trust:

Date	21.1.2022	21.1.22
Signature		
Name	Matt Reid	Ed Loudon
Position	Chair	Trustee

Te Awa Kairangi Access Trust

Statement of Cash Flows

"How the entity has received and used cash"

For the year ended
31 December 2021

	Actual* This Year \$	Actual* Last Year \$
Cash Flows from Operating Activities*		
Cash was received from:		
Donations, fundraising and other similar receipts*	143,151	211,804
Fees, subscriptions and other receipts from members*	-	-
Receipts from providing goods or services*	-	-
Interest, dividends and other investment receipts*	-	-
Net GST		
Cash was applied to:		
Payments to suppliers and employees*	165,177	177,370
Donations or grants paid*	-	1,500
Other expenses	2,024	51
Net Cash Flows from Operating Activities*	(24,050)	32,883
Cash flows from Investing and Financing Activities*		
Cash was received from:		
Receipts from the sale of property, plant and equipment*	-	-
Receipts from the sale of investments*	-	-
Proceeds from loans borrowed from other parties*	-	-
Capital contributed from owners or members*	-	-
Cash was applied to:		
Payments to acquire property, plant and equipment*	-	-
Payments to purchase investments*	-	-
Repayments of loans borrowed from other parties*	-	-
Capital repaid to owners or members*	-	-
Net Cash Flows from Investing and Financing Activities*	-	-
Net Increase / (Decrease) in Cash*	(24,050)	32,883
Opening Cash*	66,476	33,593
Closing Cash*	42,426	66,476
This is represented by:		
Bank Accounts and Cash*	42,426	66,476

Te Awa Kairangi Access Trust
Statement of Accounting Policies
"How did we do our accounting?"
For the year ended
31 December 2021

Basis of Preparation*

Te Awa Kairangi Access Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)*

Te Awa Kairangi Access Trust is not registered for GST. Therefore amounts recorded in the Performance Report are inclusive of GST (if any). The Trust does not provide any taxable supplies and the income it receives entirely relates to unencumbered donations.

Income Tax

Te Awa Kairangi Access Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue

Grants and donations are recognised as revenue when funding is received, unless there is an obligation to return funds if conditions of the grant or donation are not met ("use or return condition"). If there is such an obligation, the grant or donation is initially recorded as a liability and recognised as revenue when conditions of the grant or donation are satisfied. All of the grant and donation funding received either had no conditions attached, or all conditions have been satisfied at balance date and therefore recognised as revenue during the period.

Changes in Accounting Policies*

There have been no changes in accounting policies during the financial year (last year was the first year of adopting Tier 3 financial statement preparation requirements).

Te Awa Kairangi Access Trust
Notes to the Performance Report
For the year ended
31 December 2021

Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Fundraising revenue		-	-
	Total	-	-

Revenue Item	Analysis	This Year \$	Last Year \$
Donations and other similar revenue	Proceeds from TAKA Trust Golf Tournament	24,320	25,626
	Hutt City Council donation	-	30,000
	Symphony in the Hutt Grant - Hutt Mana Charitable Trust	15,000	10,000
	Symphony in the Hutt Grant - Hutt City Council	24,588	-
	Symphony in the Hutt Grant - Pub Charity	12,000	-
	Symphony in the Hutt Grant - KPMG	-	5,000
	Various donations/pledges from individuals (used for bike purchases)	66,243	46,268
	Business Case Funding - Chorus donation	-	45,000
	Business Case Funding - Ministry of Education donation	-	48,910
	Other donations	1,000	1,000
	Total	143,151	211,804

Revenue Item	Analysis	This Year \$	Last Year \$
Fees, subscriptions and other revenue from members		-	-
	Total	-	-

Revenue Item	Analysis	This Year \$	Last Year \$
Revenue from providing goods or services		-	-
	Total	-	-

Revenue Item	Analysis	This Year \$	Last Year \$
Interest, dividends and other investment revenue		-	-
	Total	-	-

Revenue Item	Analysis	This Year \$	Last Year \$
Other revenue		-	-
	Total	-	-

Te Awa Kairangi Access Trust

Notes to the Performance Report

For the year ended
31 December 2021

Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year \$	Last Year \$
Expenses related to public fundraising	TAKA Trust golf day costs	5,781	-
	Total	5,781	-

Expense Item	Analysis	This Year \$	Last Year \$
Volunteer and employee related costs	Contract payments - Trust admin services	20,792	7,840
	Contract payments - Cactus Events and Sponsorships Limited	4,792	-
	Total	25,584	7,840

Expense Item	Analysis	This Year \$	Last Year \$
Costs related to providing goods or services	Funding for bus trips for our community schools	12,936	11,405
	Cost of bikes donated to our community schools	73,850	52,973
	Symphony in the Hutt costs	44,226	36,527
	Business case costs - external	-	61,425
	Business case costs - Chair	-	10,000
	Total		131,012

Expense Item	Analysis	This Year \$	Last Year \$
Grants and donations made	Donation to Kokiri Marae - COVID food parcels	-	1,500
	Total	-	1,500

Expense Item	Analysis	This Year \$	Last Year \$
Other expenses	Charities register filing fees	51	51
	Social Media costs	979	-
	Website costs	248	-
	Travel reimbursement - Matt Reid	445	-
	Other	301	-
	Total		2,024

Te Awa Kairangi Access Trust

Notes to the Performance Report

For the year ended
31 December 2021

Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	Cheque account balance - Kiwibank	42,426	66,476
	Total	42,426	66,476

Asset Item	Analysis	This Year \$	Last Year \$
Debtors and prepayments	Accounts receivable	-	-
	Other receivables	-	-
	Total	-	-

Liability Item	Analysis	This Year \$	Last Year \$
Creditors and accrued expenses	Trade and other payables	-	-
	Accrued expenses	-	-
	Contractor costs accrued	-	2,800
	Total	-	2,800

Te Awa Kairangi Access Trust

Notes to the Performance Report

For the year ended
31 December 2021

Note 4 : Property, Plant and Equipment

This Year					
Asset Class*	Opening Carrying Amount*	Purchases	Sales/Disposals	Current Year Depreciation and Impairment*	Closing Carrying Amount*
Land*	-	-	-	-	-
Buildings*	-	-	-	-	-
Motor Vehicles*	-	-	-	-	-
Furniture and fixtures*	-	-	-	-	-
Office equipment*	-	-	-	-	-
Computers (including software)*	-	-	-	-	-
Machinery*	-	-	-	-	-
Total	-	-	-	-	-

PPE7 - PPE8	
Current Valuation*	Source and Date of Valuation*
-	N/A
-	N/A
-	N/A
-	N/A
-	N/A
-	N/A
-	N/A

Last Year					
Asset Class*	Opening Carrying Amount*	Purchases	Sales/Disposals	Current Year Depreciation and Impairment*	Closing Carrying Amount*
Land*	-	-	-	-	-
Buildings*	-	-	-	-	-
Motor Vehicles*	-	-	-	-	-
Furniture and fixtures*	-	-	-	-	-
Office equipment*	-	-	-	-	-
Computers (including software)*	-	-	-	-	-
Machinery*	-	-	-	-	-
Total	-	-	-	-	-

Significant Donated Assets Recorded - Source and Date of Valuation*
Nil

Significant Donated Assets - Not Recorded*
Nil

Te Awa Kairangi Access Trust
Notes to the Performance Report
For the year ended
31 December 2021

Note 5: Accumulated Funds

This Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	63,676	-	63,676
Capital contributed by owners or members*	-			-
Capital returned to owners or members*	-			-
Surplus/(Deficit)*		(21,250)		(21,250)
Distributions paid to owners or members*		-		-
Transfer to Reserves*		-	-	
Transfer from Reserves*		-	-	
Closing Balance	-	42,426	-	42,426

Last Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	33,593	-	33,593
Capital contributed by owners or members*	-			-
Surplus/(Deficit)*		30,083		30,083
Distributions paid to owners or members*		-		-
Closing Balance	-	63,676	-	63,676

Te Awa Kairangi Access Trust
Notes to the Performance Report
For the year ended
31 December 2021

Note 6 : Commitments and Contingencies

Commitments

There are no commitments as at balance date (Last Year - nil)

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)

Te Awa Kairangi Access Trust

Notes to the Performance Report

For the year ended
31 December 2021

Notes 7-12

Note 7: Related Party Transactions*

Description of Related Party Relationship*	Description of the Transaction (whether in cash or amount in kind)*	This Year	Last Year	This Year	Last Year
		\$	\$	\$	\$
		Value of Transactions*	Value of Transactions*	Amount Outstanding*	Amount Outstanding*
Matt Reid is Chair of TAKA Trust	During the prior year Matt Reid provided professional services in relation to input to, and presentation of, the business case the Trust prepared for a UBI service across the Hutt Valley. During the current year, Matt Reid was reimbursed for travel costs when representing the Trust outside of Wellington.	445	10,000	-	-
Ed Loudon is a Trustee for TAKA Trust and a Partner at KPMG	KPMG provided a donation of \$5,000 towards the costs incurred in putting on the Symphony in the Hutt concert for 2020. Ed also provides accounting and treasury services on a pro bono basis as part of his Trustee role.	-	5,000	-	-
Steve Swallow is a Trustee for TAKA Trust and an employee of Datacom	The Trust paid Datacom \$2,875 in the prior year for assistance with presentation material associated with the business case referred to above.	-	2,875	-	-

Note 8: Events After the Balance Date*

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)

Note 9: Ability to Continue Operating*

The Trust holds sufficient cash balances to cover expected costs to be incurred. The Trust only commits to expenditure/grants when it has obtained confirmed funding for such expenditure/grants.